

# THE ECONOMIC IMPACT OF GEORGETOWN MUNICIPAL AIRPORT



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# GENERAL AVIATION—EVERYONE BENEFITS IN TEXAS

The Texas system of airports not only provides our State with a safe and efficient mode of transportation, it is also an important stimulus for economic growth and development. By providing aviation-related services, the system of approximately 300 airports supports tens of thousands of jobs and produces billions of dollars in economic activity. The State's largest employers, and many smaller businesses, rely on aviation to rapidly transport personnel, equipment, and supplies. Texas airports serve as the base of operation for a diverse group of businesses, including airlines, air cargo companies, fixed base operators, flight schools, government entities, agricultural applicators, restaurants, and others. Additionally, the vast tourism industry is supported by both commercial service and general aviation. The millions of visitors that flock to Texas each year support a variety of tourist-related business activities, such as lodging, dining, retail, and entertainment.

To better understand the relationship between Texas' system of approximately 300 airports that support general aviation and the statewide economy, the Texas Department of Transportation, Aviation Division, completed an economic impact analysis using a method that has been approved by the Federal Aviation Administration (FAA) and applied to airport systems throughout the United States. The FAA provided funding support for this study.



The total economic impact, or contribution, of each airport in the Texas system was quantified in terms of employment, payroll, and output. Through a comprehensive survey process, the direct economic benefits related to on-airport business tenants and the indirect benefits associated with visitor-related expenditures were determined for each system airport. The multiplier effect of these benefits was then calculated to ascertain the total airport-related impacts. For example, when an airport employee purchases local goods and services, the spending and re-spending spurs additional economic activity in the region. The total economic impact is the sum of all direct, indirect, and multiplier impacts.

When all impacts at Texas airports were summed, more than 56,600 jobs can be traced to general aviation. These employees receive more than \$1.9 billion in payroll and benefits. In total, nearly \$5.9 billion in economic activity can be attributed to general aviation activity in the State. In addition to economic benefits, the system of airports provides numerous critical services to enhance the quality of life, health, safety and welfare of Texas citizens. Examples include business development, enhancing agricultural production, medical transport and evacuation, access to remote areas, law enforcement, fire protection, wildlife management, and recreation.

## GENERAL AVIATION ACTIVITY IN TEXAS CREATES

<b>Total Employment</b>	<b>56,700 jobs</b>
<b>Total Payroll</b>	<b>\$1.9 billion</b>
<b>Total Economic Activity</b>	<b>\$5.9 billion</b>

# GEORGETOWN MUNICIPAL AIRPORT

Georgetown Municipal Airport, owned and operated by the City of Georgetown, is a general aviation reliever airport located in Williamson County, Texas. The airport, which occupies approximately 600 acres, has two asphalt runways: Runway 18/36, which measures 5,000 feet in length and 100 feet in width; and Runway 11/29, measuring 4,100 feet in length and 75 feet in width.

Georgetown Municipal Airport supports approximately 140 full-time aviation-related jobs, with an estimated direct payroll of more than \$6 million. The direct output attributable to the airport is estimated to be more than \$44.6 million. Additionally, more than 47,000 general aviation visitors arrive at the airport each year, supporting more than 300 jobs and \$6.2 million in payroll. General aviation visitors are also responsible for nearly \$9.9 million in direct output.

When combined, the general aviation tenants and visitors at Georgetown Municipal Airport are responsible for \$95.2 million in total economic output, approximately 665 full-time positions, and nearly \$20 million in payroll.

Some of the recently completed upgrades at the airport include terminal remodeling and expansion, and runway rehabilitation. Aviation activities that occur at the airport on a regular basis include flight instruction, corporate use, and recreational flying. Additionally, the Civil Air Patrol actively uses the airport for search-and-rescue operations. The airport also supports various community outreach programs, such as monthly fly-ins and the Young Eagles flight education program.



## IMPACT TYPES

**First-Round Impacts** include both direct and indirect impacts. Direct impacts are those benefits associated with on-airport businesses and government spending that support general aviation. Indirect impacts generally take place off-airport and are usually attributable to the spending of visitors who arrive in a community via general aviation aircraft.

**Secondary Impacts** primarily consist of induced impacts, which are those benefits that result from the re-circulation of direct and indirect impacts within the economy. This re-circulation is commonly referred to as the "multiplier effect".

**Total Impacts** are the combination of all first-round and secondary impacts.

## IMPACT MEASURES

Employment measures the number of full-time equivalent jobs related to general aviation activity.

Payroll measures the total annual wages and benefits paid to all workers whose salaries are directly or indirectly attributable to general aviation activity.

Economic Activity (Output) measures the value of all goods and services related to general aviation in Texas. The output of general aviation businesses is typically assumed to be the sum of annual gross sales and average annual capital expenditures.

**GEORGETOWN MUNICIPAL AIRPORT  
FBO WEBSITE INFO**

FBO	CONTACT PERSON	PHONE & FAX	E-MAIL ADDRESS	WEBSITE	MAILING ADDRESS	SERVICES PROVIDED:
ADVENTURE FLIGHT CENTER	Rob Tissier	(512) 930-4143 (512) 869-7571	<a href="mailto:Info@adventure-aviation.com">Info@adventure-aviation.com</a>	<a href="http://www.adventure-aviation.com">www.adventure-aviation.com</a>	207 Corsair Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Flight Training</li> <li>• Aircraft Rental</li> <li>• Simulator</li> <li>• CATS Testing Center</li> </ul>
A.I.M. AVIATION	Don Dison	(512) 864-7632 (512) 864-7593	<a href="mailto:Aimaviation@aol.com">Aimaviation@aol.com</a>	N/A	402 Wright Brothers Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Maintenance (Airframe &amp; Engine)</li> <li>• Flight Instruction</li> <li>• Pilot Service</li> <li>• Aviation Consulting</li> </ul>
AIRCRAFT SYSTEMS & MANUFACTURING	Janette Herrell	(512) 869-2737 (512) 869-2637	<a href="mailto:Askasm@asminc.net">Askasm@asminc.net</a>	<a href="http://www.asminc.net">www.asminc.net</a>	302 Toledo Trail, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Engineering</li> <li>• Avionics Integration</li> </ul>
CENTRAL TEXAS AVIONICS	Matt Gordon	(512) 868-8484 (512) 869-7985	<a href="mailto:CENTEXMPG@EMAIL.MSN.COM">CENTEXMPG@EMAIL.MSN.COM</a>	N/A	217 Corsair Drive Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Avionics Repair, Installation/Modifications</li> <li>• Turbo Prop Repair</li> <li>• Jet &amp; Piston Repair</li> </ul>
CENTURY TURBINES	Winthrop Aldrich	(512) 863-4322 (512) 864-9603	<a href="mailto:Winthrop_a@centuryturbines.com">Winthrop_a@centuryturbines.com</a>	N/A	205 Corsair Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Turbo Prop Aircraft Inspections</li> <li>• TPE 331 Engine Repair</li> <li>• PT6A Engine Repair</li> <li>• Buy/Sell Turbo Prop Aircraft</li> </ul>
CURREY AVIATION	Bob Curroy	<del>(512) 869-8765</del> <del>(512) 869-4600</del>	<del><a href="mailto:Rcurroy@curroyaviation.com">Rcurroy@curroyaviation.com</a></del>	<del><a href="http://www.curroyaviation.com">www.curroyaviation.com</a></del>	<del>401 Diamond Trail Drive, Georgetown, TX 78628</del>	<ul style="list-style-type: none"> <li><del>• Aircraft Sales</del></li> <li><del>• Charter Services</del></li> <li><del>• Fuel Sales (Jet)</del></li> </ul>
GANTT AVIATION	Suzanne Brosch	(512) 863-5537 (512) 869-0098	<a href="mailto:Gantt@ganttaviation.com">Gantt@ganttaviation.com</a>	<a href="http://www.ganttaviation.com">www.ganttaviation.com</a>	221 Stearman Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Aircraft Sales</li> </ul>

FBO	CONTACT PERSON	PHONE & FAX	E-MAIL ADDRESS	WEBSITE	MAILING ADDRESS	SERVICES PROVIDED:
GEORGETOWN AVIATION FACILITIES	Dan Kenny	(512) 869-4532 (512) 869-0108	@georgetownaviation.com	<a href="http://www.georgetownaviation.com">www.georgetownaviation.com</a>	160-A Terminal Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Full FBO Services</li> <li>• No Avgas</li> </ul>
ICAN AVIATION	Mike Zucker	(512) 863-7610 (512) 863-8400	<a href="mailto:ican@texas.net">ican@texas.net</a>	N/A	4213 Verde Vista, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Flight Instruction</li> <li>• Airplane Storage</li> </ul>
I.F.R. FLIGHT TRAINING SCHOOL	Mark Wilson	(512) 252-2211 (512) 864-7774	<a href="mailto:Mwilson@flyifr.com">Mwilson@flyifr.com</a>	<a href="http://www.flyifr.com">www.flyifr.com</a>	402 Wright Brothers Drive, Ste. 202, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Flight Training School</li> <li>• Elite Flight Simulator</li> </ul>
LEATHER SPECIALTIES	Bruce Lavorgna	(512) 863-3500 (512) 863-3500	<a href="mailto:Tejasair@swbell.net">Tejasair@swbell.net</a>	<a href="http://www.leatherspecialties.net">www.leatherspecialties.net</a>	420 Wright Brothers Drive, Ste. 102, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Complete Aircraft Interiors</li> <li>• Single Seat to 20</li> <li>• Vinyl, Fabric, Leather, Carpet, Seatbelts, Cabinets</li> </ul>
PILOT'S CHOICE AVIATION	Beth Jenkins	(512) 869-1759 (512) 863-5956	<a href="mailto:pca-info@pilotschoice.com">pca-info@pilotschoice.com</a>	<a href="http://www.Pilotschoic.com">www.Pilotschoic.com</a>	209 Corsair Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Flight School (A Part 61 &amp; FAA approved 141)</li> <li>• Retail Store / Pilot Supplies</li> </ul>
S.R. AVIATION	Scott Richter	(512) 763-1947 (512) 864-7655	N/A	N/A	220 Stearman Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• General Aviation Repair and Maintenance</li> </ul>
TRINITY AVIATION	Gary Shipman	(512) 868-5858 (512) 868-6642	<a href="mailto:Gary@trinityaviation.com">Gary@trinityaviation.com</a>	<a href="http://www.trinityaviation.com">www.trinityaviation.com</a>	212 Stearman Drive, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Corporate Jets and Helicopters Sales</li> </ul>
WRIGHT AVIATION	Will Wright	(512) 930-7577 (512) 930-7228	<a href="mailto:Info@wright-aviation.com">Info@wright-aviation.com</a>	<a href="http://www.wright-aviation.com">www.wright-aviation.com</a>	402 Wright Brothers Drive, Ste. 201, Georgetown, TX 78628	<ul style="list-style-type: none"> <li>• Cessna Pilot Center</li> <li>• Pilot Training</li> <li>• Elite Flight Simulator</li> <li>• LaserGrade Computer Testing Ctr</li> <li>• Aircraft Sales &amp; Rentals</li> <li>• Pilot Supplies</li> </ul>

## AIRPORT LEASES INDEX - 2004

x #	Lessee	Tax I.D. No.	Address	Square Feet
1	Banner Aerospace / Central Texas Avionics	R322450	217 Corsair Dr., Georgetown, TX 78628	61,950
2	Pilot's Choice Aviation	R038773	209 Corsair Dr., Georgetown, TX 78628	59,000
3	Century Turbine	R938774	205 Corsair Dr., Georgetown, TX 78628	69,000
4	Gantt Aviation	R038772	221 Stearman Dr., Georgetown, TX 78628	146,542
5	Trinity Aviation	R038777	212 Stearman Dr., Georgetown, TX 78628	21,345
6	Jim Stugart	R322608	207 Hangar Dr., Georgetown, TX 78628	5,600
7	Georgetown Hangar Condominium Assoc.	R038775	203 Hangar Dr., Georgetown, TX 78628	24,467
8	John Sommerfeld	R355898	201-C Hangar Dr., Georgetown, TX 78628	7,013
9	Rex Womble	R375261	201-D Hangar Dr., Georgetown, TX 78628	7,013
10	Joe Minarovic	R375263	100-A Service Dr., Georgetown, TX 78628	7,013
11	Daryl Dressler	R375264	100-B Service Dr., Georgetown, TX 78628	7,013
12	Bruce Wilkie	R375262	100-E Service Dr., Georgetown, TX 78628	7,013
13	D.E. Rhodes	R366082	504 S. Hangar Dr., Georgetown, TX 78628	19,179
14	Marvin Cressman	R366081	502 S. Hangar Dr., Georgetown, TX 78628	22,000
15	Don Pfister / EnergyPro, Inc.	R384966	501 S. Hangar Dr., Georgetown, TX 78628	44,000
16	Schwertner Farms	R392821	401 S. Hangar Dr., Georgetown, TX 78628	46,174
17	Georgetown Aviation Facilities	R396144	160 Terminal Dr., Georgetown, TX 78628	260,924
18	A.I.M. Aviation	N/A	402 Wright Brothers Dr., Ste. 101, Georgetown, TX 78628	44,000
19	Clark Thurmond	N/A	503 Wright Brothers Dr., Georgetown, TX 78628	9,900
20	Tom Walters	N/A	501 Wright Brothers Dr., Georgetown, TX 78628	9,900
21	Draeger Motor Co.	R038776	210 Hangar Dr., Georgetown, TX 78628	10,610
22	Aircraft Systems & Manufacturing	R038771	302 Toledo Trail, Georgetown, TX 78628	217,800
23	Advanced Services	N/A	505 Terminal Dr. #101, Georgetown, TX 78628	192,420
24	Joe Minarovic / Microfusion Inc.	N/A	302 Wright Brothers Dr., Georgetown, TX 78628	44,000
25	Trinity Aviation	N/A	202 Wright Brothers Dr., Georgetown, TX 78628	44,000
26	N/A	N/A	502 Wright Brothers Dr., Georgetown, TX 78628	N/A
27	Joe Thornley	N/A	504 Wright Brothers Dr., Georgetown, TX 78628	9,900

# COMMERCIAL LAND LEASES AND STORAGE

LAND LEASES						
COMMERCIAL LESSEES	EXECUTION DATE	ORIGINAL LEASE RATE \$ /SQ. FT./YR	CURRENT LEASE RATE	NEXT CPI ADJUSTMENT	NEXT CPI ADJUSTMENT	NEXT CPI ADJUSTMENT
GANTT AVIATION	4/1/1977	100.00 / YR	100.00 / YR	NA	NA	NA
	6/30/1981	0.04	0.0745	7/1/2006	7/1/2011	7/1/2016
	9/1/1985	0.10	0.100524	9/1/2005	9/1/2010	9/1/2015
A.S.M.	1/16/1979	0.0138	0.0244	1/16/2004	1/16/2009	1/16/2014
BANNER AEROSPACE	12/30/1985	0.10	0.100592	1/1/2005	1/1/2010	1/1/2015
PILOT'S CHOICE	12/1/1993	0.07	0.0777	12/1/2003	12/1/2008	12/1/2013
ADVANCED SERVICES	4/1/1999	0.10	0.10	4/1/2004	4/1/2009	4/1/2014
AIRESUN LIMITED	6/1/1999	0.10	0.10	4/1/2004	6/1/2009	6/1/2014
CURREY AVIATION	8/1/1999	0.10	0.10	8/1/2004	8/1/2009	8/1/2014
TRINITY AVIATION	12/1/1999	0.10	0.10	12/1/2004	12/1/2009	12/1/2014
A.I.M. AVIATION	1/1/2000	0.10	0.10	1/1/2005	1/1/2010	1/1/2015
MICROFUSION	3/1/2000	0.10	0.10	3/1/2005	3/1/2010	3/1/2015
TRINITY AVIATION	11/1/2000	0.10	0.10	11/1/2005	11/1/2010	11/1/2015

STORAGE						
COMMERCIAL LESSEES	EXECUTION DATE	ORIGINAL LEASE RATE \$ /SQ. FT./YR	CURRENT LEASE RATE	NEXT CPI ADJUSTMENT	NEXT CPI ADJUSTMENT	NEXT CPI ADJUSTMENT
GEORGETOWN CONDO	2/12/82 *	0.04	0.10	8/1/2006	8/1/2011	8/1/2016
DRAEGER	6/28/1983	0.04	0.0628	7/1/2003	7/1/2008	7/1/2013
STUGART	5/1/1989	0.07	0.09195	5/1/2004	5/1/2009	5/1/2014
DRESSLER	11/1/1994	0.07	0.07845	11/1/2004	11/1/2009	11/1/2014
MINAROVIC	11/1/1994	0.07	0.07845	11/1/2004	11/1/2009	11/1/2014
SOMMERFIELD	11/1/1994	0.07	0.07845	11/1/2004	11/1/2009	11/1/2014
WOMBLE	11/1/1994	0.07	0.07845	11/1/2004	11/1/2009	11/1/2014
WILKIE	11/1/1994	0.07	0.07845	11/1/2004	11/1/2009	11/1/2014
CRESSMAN	4/1/1996	0.10	0.10138	4/1/2006	4/1/2011	4/1/2016
RHODES	4/1/1996	0.10	0.10138	4/1/2006	4/1/2011	4/1/2016
PFIESTER	4/1/1996	0.10	0.10147	4/1/2006	4/1/2011	4/1/2016
SCHWERTNER FARMS	7/1/1999	0.10	0.10	7/1/2004	7/1/2009	7/1/2014
ACRC, LLC	11/1/1999	0.10	0.10	11/1/2004	11/1/2009	11/1/2014
THURMOND	2/1/2000	0.10	0.10	2/1/2005	2/1/2010	2/1/2015
WALTERS	6/1/2000	0.10	0.10	6/1/2005	6/1/2010	6/1/2015
THORNLEY	1/1/2002	0.10	0.10	1/1/2007	1/1/2012	1/1/2017

\* New Lease with additional 5 Year; effective August 1, 2001 @ .10